



**JALGAON BRANCH OF**  
**WICASA**



Presents

**SEPTEMBER - 25**

**SANKALP**

**E-NEWSLETTER**



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# WICASA Committee



**CA Roshan Runwal**  
**Chairman**



**Puja Sindhi**  
**Vice-Chairperson**



**Jayesh Lokchandani**  
**Secretary**



**Avantika Nemade**  
**Treasurer**



**Pragati Sethia**  
**MCM**



**Anish Kukreja**  
**MCM**



**Tejashri Thakur**  
**MCM**

# Chairman's Address

Wishing everyone a very Happy and Prosperous Diwali! ✨

As we step into this beautiful festival of lights, may your homes be filled with happiness, your hearts with peace, and your minds with positivity. Diwali is not just about lighting diyas; it's about spreading light in the lives of others too – and as CA students, we have a very special way to do that.



We can add value to someone's life through what we know best – finance. In today's world, financial awareness is as important as financial growth. Every day we hear cases of online financial frauds, and unfortunately, many of them happen due to lack of basic financial literacy, especially among the elderly or those who are not tech-savvy. One careless click can take away someone's life savings. Let's each take a small step – educate our family members, neighbours, and elders about online safety, UPI frauds, and simple financial precautions. A few minutes of guidance from us can protect someone's years of hard-earned money.

We are also profoundly grateful to ICAI for the recent implementation of the “three-attempt policy” – a move that gives students more flexibility and mental peace. This thoughtful change allows us to celebrate our festivals wholeheartedly while balancing our professional commitments with joy and focus.



As you celebrate Diwali, remember to:

☀ Be Happy

☀ Be Healthy

☀ Be Kind – especially to animals around you during the festivities

Let's make this Diwali not just a celebration of lights, but also of awareness, compassion, and gratitude.

Wishing you all success, joy, and endless positivity ahead!

**Warm regards,**

**CA Roshan D. Runwal**

**Chairman, WICASA Jalgaon**



# Member's Address

Dear All

Warm greetings!

As we step into a new month, I am delighted to reflect on the vibrant and inspiring activities that marked the month of September at WICASA Jalgaon. It was a month that beautifully combined festivity, learning, and personal growth.

We began the month with the grand celebration of Ganesh Utsav, welcoming Bappa with devotion, joy, and unity. The celebrations filled the ICAI Bhavan with divine energy, togetherness, and cultural enthusiasm. This was followed by the colorful and graceful Navratri celebrations, where members showcased their traditional spirit and festive zeal.

On the professional front, the Corporate Coach Session on Personal Branding was a remarkable learning experience. It offered students valuable insights into developing a professional identity, communication skills, and the art of standing out in today's competitive world. The session truly empowered our members to shape their careers with confidence and purpose.

September was indeed a perfect blend of celebration and self-development, reminding us that growth is not just academic but holistic. The participation, enthusiasm, and commitment of our WICASA members continue to be our greatest strength.



As we now move forward, let us carry the same motivation and positivity into the coming months – learning, celebrating, and growing together as one strong WICASA family.

**With warm regards,  
Pragati Sethia  
Managing Committee Member  
Jalgaon Branch of WICASA of ICAI**



# Gst 2.0 :- A New Chapter in India's Indirect tax Story

"Taxes are the price we pay for a civilized society".

The Goods and Services Tax (Gst) has been hailed as India's biggest tax reform since Independence, unifying a complete web of State and Central taxes into a single, nationwide system. Launched in July 2017, GST aimed to simplify compliance, widen the tax base, and create a "One -Nation, One tax" framework..

Now, in September 2025, we are entering the era of GST2.0 reforms - a bold attempt to refine and strengthen the system. With the festive season around the corner, the government's reform package seeks to balance revenue needs with ease of doing business..

The Core of GST 2.0

The reforms introduce major changes in rate structure, compliance and administration.



## 1. Simplified Tax Slabs

From Multiple rates earlier (0%, 5%, 12%, 18%, 28%+ Cess)  
GST 2.0 narrows it down to fewer slabs:-

- 5% :- Essential goods and Services
- 15% :- Standard goods and Services
- 28% :- High-end consumption items
- 40% :- Luxury/sin goods (like tobacco, alcohol substitutes, luxury cars)

This aims to remove confusion, reduce classification disputes, and bring clarity to businesses.

## 2. Digital-First Compliance

- Greater emphasis on AI - driven invoice matching and auto-filing of returns.
- Small taxpayers benefit from a single-page quarterly return.
- Increased Integration with e-invoicing and UPI based payments.

## 3. Revenue Implications

- The Finance Ministry estimates a Rupee 480 billion shortfall in the first year.
- However; simplification is expected to boost compliance, expand the tax base, and enhance long- term collections.

## Why GST 2.0 Matters for Students and Professionals

" Reforms are not an event; they are a process".

GST 3.0 is more than a policy update - It's an opportunity to reimagine the role of professionals in India's economic journey.

- For Businesses:- Easier classification, reduced disputes and smoother filling.
- For Government:- Potential for higher compliance and reduced litigation.
- For professionals :- Expanded scope in advisory, litigation support and compliance automation.

The reforms also underscores the importance of digital literacy in taxation, as automation is taking center stage.

### • **Conclusion:- Towards One Nation, One tax 2.0**

GST 2.0 is a reminder that reforms are continuous, not one -time. As India moves towards a simpler, transparent, and digital tax system, professionals- especially future Chartered Accountants will play a pivotal role in ensuring it's success.

" Reform is not a destination, but a journey towards excellence"..

**Student's Name:- Jagruti Maniyar**

**Reg No.:- WRO0756499**



# Do you Think India is Ready for Cashless Economy?



India is making impressive progress toward becoming a cashless economy, especially since the 2016 demonetization initiative that really boosted digital payments. With the emergence of platforms like UPI, Paytm, PhonePe, and Google Pay, cashless transactions have woven themselves into the daily lives of many Indians. The government's efforts through the Digital India campaign and financial inclusion programs like Jan Dhan Yojana have set a solid groundwork.

Urban areas, in particular, have really taken to digital payments across various sectors—from local street vendors to upscale retail shops. The convenience, speed, and transparency that cashless transactions provide are appealing to both consumers and businesses alike. In fact, India now stands at the forefront of real-time digital payments globally, which is a strong sign of its readiness.

That said, there are still hurdles to overcome. A significant part of India's population resides in rural areas where internet access is spotty, smartphone usage is limited, and digital literacy is still developing. Many people still lean toward cash because of trust issues, lack of awareness, and concerns about fraud. Additionally, older generations and daily wage workers often find digital tools challenging to navigate. Cybersecurity threats and data privacy issues also need to be tackled to ensure safer transactions.

In summary, India is swiftly advancing toward a cashless economy, but it's not quite there yet. While urban India is nearly on board, rural India requires more infrastructure, education, and efforts to build trust. With ongoing policy support, innovation, and digital literacy initiatives, India can work toward a more inclusive and secure cashless economy in the near future.

**Name : Aayush Prashant Surana**  
**Reg. no. : WRO0806598**



# The Girl Who Tries...

In the morning before the sun, she open her eyes  
Not to calm but the strom that quietly lies

A mountain of books and a hope in mind  
She choose to walk a path which is not always kind

Mock test, revisions, day filled with battles to fight.  
She does everything required to reach the desired height.

When self doubt knocks the door with thunderous voice  
She still stands firm to let her sucesse make noise.

She wakes up again-  
To rise once more, to rewrite her tale  
To smile through stroms even if she fails.

Shes not the roar that steals the stage  
She is warm and wise like a sage



Among the chaos she crafts her calm  
She wears her scars as a piece of art  
A Queen with endless charm.

**Name : Gargi Sonar**  
**Reg. no. : WRO0764815**



# Memory Album

## CA Ganpati





# Personal Branding Session by Sneha Taori



## Inspirational Quote

**“LIFE BEGINS AT THE  
END OF YOUR  
COMFORT ZONE”**

**- Neale Donald Walsh**

